

English Language

Name of licensing authority	Department of Economic Development in Ajman					
Emirate	Ajman					
address	Ajman - Al Rashidiya District - Sheikh Rashid Bin Abdulaziz Street					
contact numbers	Te067033888					
Main website	www.ajmanded.ae					
A brief description of the licensing authority	<p>The Department of Economic Development was established in 2015 under Decree No. (1) of 2015. It is headed by His Highness Sheikh Ahmed bin Humaid Al Nuaimi, the representative of the Ruler of the State for Financial and Administrative Affairs, and the General Director is His Excellency Abdullah Ahmed Al Hamrani.</p> <p>Vision:</p> <p>A diversified, competitive, and sustainable economy based on knowledge and innovation by 2021.</p> <p>Mission:</p> <p>Promoting the process of sustainable development through anticipating the future, preparing policies and draft legislations, regulation, control and economic marketing to achieve society happiness using advanced technologies. _</p> <p>Objectives</p> <ul style="list-style-type: none"> - Supporting economic growth and encouraging investment - Enhancing commercial control and consumer protection - Developing the business environment 					
Date of establishment of licensing authority	According to Emiri Decree No. (1) of 2015, dated 07/11/2015					
Total number of licensed companies:	<ul style="list-style-type: none"> ▪ Total number of registered entities, broken down by company type. 					
<ul style="list-style-type: none"> ▪ Total number of registered entities, 	<table border="1"> <thead> <tr> <th>No. of Licenses</th> <th>Legal Form</th> </tr> </thead> <tbody> <tr> <td>24490</td> <td>Sole Proprietorship</td> </tr> </tbody> </table>		No. of Licenses	Legal Form	24490	Sole Proprietorship
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broken down by company type.

- Total number of new incorporations per year, broken down by company type.

20238	Limited Liability Company
413	Business Corporation
411	One Person Company - LLC
55	Simple Recommendation Company
35	Solidarity Company
31	Public Joint Stock Company
12	Branch of a GCC-Based Company:
12	Service Agent
8	Limited Liability Company by Shares
6	Branch of a Foreign Company
4	Private Joint Stock Company
3	Cooperative
1	Local Government Department
1	Branch of a Free Zone Company (FZCO):

- Total number of new establishments per year, broken down by company type

No. of Licenses	Legal Form
1966	Sole Proprietorship
983	Limited Liability Company
72	Business Corporation
52	One Person Company - LLC

		3	Public Joint Stock Company
		1	Simple Recommendation Company

legal forms of companies	<ul style="list-style-type: none"> ○ Sole Proprietorship ○ Sole Proprietorship (Service Agent) ○ Civil Works Company ○ Solidarity Company ○ Limited Liability Company ○ One Person Company ○ Public Joint Stock Company ○ Private Joint Stock Company ○ Branch of a Foreign Company ○ Branch of a GCC-Based Company: ○ A branch of an UAE company or institution whose headquarters is in one of the Emirates ○ A branch of a company in one of the free zones in the country
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describe company types/main activities available and their key features and characteristics	<table border="1"> <tr> <td>Professional handcraft</td> <td>Professional license</td> </tr> <tr> <td>Sale and purchase movement for the purpose of trade</td> <td>Business license</td> </tr> <tr> <td>Its goal is to invest in mineral resources and various energy sources and to convert raw materials into manufactured usable products.</td> <td>Industrial license</td> </tr> </table>	Professional handcraft	Professional license	Sale and purchase movement for the purpose of trade	Business license	Its goal is to invest in mineral resources and various energy sources and to convert raw materials into manufactured usable products.	Industrial license
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Sale and purchase movement for the purpose of trade	Business license						
Its goal is to invest in mineral resources and various energy sources and to convert raw materials into manufactured usable products.	Industrial license						

Licensing requirements	<ul style="list-style-type: none"> • License application form. • A copy of the passport and identity of the citizens of the country and the countries of the Gulf Cooperation Council and partners. • A copy of the security approval + No objection certificate (NOC) attested by the employer. • A copy of a valid head office license (to issue a branch license). • A copy of the Articles of Incorporation or a copy of the appendix to amend the Articles of Incorporation (for the branch). • Approval of other government entities according to the activity. (High risk).
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Licensing procedures	<ul style="list-style-type: none"> • Trade name reservation • License issuance • License renewal • License modification • License Cancellation • License freezing • License pledging
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Related Legislation	:: Ajman DED ::
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Links of Related Legislation	:: Ajman DED ::
fees and taxes by service	-
e-Services provision links	Ajman DED E-Services
Links of Licensing Forms	Ajman DED E-Services
Query link about companies licensed within the licensing authority	Ajman DED E-Services