

Registers Company In United Arab Emirates	
Name of licensing authority	Department of Economic Development – Ras al khaimah – (RAKDED)
Emirate	Ras al khaimah
address	United Arab Emirates – Ras Khaimah – Almaamoorah area – Department of Economic Development https://goo.gl/maps/eTtJTheTPXut6F8t7
contact numbers	07-2044444
Main website	www.ded.rak.ae
A brief description of the licensing authority	<p>Ras Al Khaimah Department of Economic Development was established in 1981 by Emiri Decree No. (11) issued by the late H.H. Sheikh Saqr bin Mohammed Al Qasimi. On January 1, 2007, with the approval of His Highness, Sheikh Saud bin Saqr Al Qasimi, Crown Prince and Deputy Ruler at the time, changed the name of the department from the "Economic Department" to the "Department of Economic Development". Thus, the functions and objectives of the department have been reformulated to become more comprehensive and provide a variety of licensing, commercial control, and consumer protection services. The aim is to further provide different facilities for investors in Ras Al Khaimah and furnish official data and statistics that serve all segments of society, either to study the labor market and investment climate in the UAE or for business research.</p> <p><u>Vision:</u></p> <p>Ras Al Khaimah to be the preferred destination for doing business in the region.</p> <p><u>Mission:</u></p> <p>Planning and organizing economic activities, augmenting investment promotion efforts and the business environment competitiveness to achieve sustainable economic development in the Emirate by relying on qualified staff and intelligent</p>

integrated systems that are hinged on knowledge and innovation to achieve society happiness.

STRATEGIC GOALS

Boosting the culture of creativity, innovation, knowledge dissemination and institutional excellence

Expand and enhance the institutional efficiency of institutional support services

Developing services, enhancing the customer's experience, and providing an added value

Developing functions of business control and protection and consumer protection

Promoting diversified and sustainable economic growth by attracting and encouraging investments.

Developing a business environment according to the global competitiveness standards

Date of establishment of licensing authority

1981

Total number of licensed companies:

- Total number of registered entities, broken down by company type.
- Total number of new incorporations per year, broken down by company type.

Number of licensed business companies:

18939 business licenses

Number of business licenses	Type of license
9220	Business
9155	Professional
454	Industrial
101	Tourism
10	Agricultural

	<table border="1"> <tr> <th>Number of New Business Licenses</th><th>Type of License</th></tr> <tr> <td>711</td><td>Business</td></tr> <tr> <td>550</td><td>Professional</td></tr> <tr> <td>17</td><td>Industrial</td></tr> <tr> <td>7</td><td>Tourism</td></tr> <tr> <td>0</td><td>Agricultural</td></tr> </table>	Number of New Business Licenses	Type of License	711	Business	550	Professional	17	Industrial	7	Tourism	0	Agricultural
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legal forms of companies	<ol style="list-style-type: none"> 1. Sole Establishment. 2. Limited liability company 3. One Person L.L.C 4. Civil works company 5. Service agent 6. Branch of local company. 7. Branch of foreign company. 8. Branch of GCC Company. 9. Partnership 10. Public joint stock company 11. Private joint stock company 12. Cooperative society 												
describe company types/main activities available and their key features and characteristics	<p>Directory of the economic activities</p> <p>ISIC 4</p>												
Licensing requirements	https://bls.rak.ae/en/QZone/OnlineAccounts/ServicesFree												
Licensing procedures	<ol style="list-style-type: none"> 1- Access the licensing system and select “issue new license” service. 2- Insert the number of trade name reserved 3- Fill in the economic activity data, legal form and location. 4- Complete all procedures related to legal form and location. 5- Attach the required approvals based on activity and legal form. 6- Refer the transaction to the customer service to be checked and approved. 7- Pay fees and issue the license 												
Related Legislation	<p>It depends on the conditions of the Department of Economic Development in terms of inputs made by the customer.</p>												
Links of Related Legislation	https://ded.rak.ae/en/pages/lawsandregulations.aspx												
fees and taxes by service	N/A												

e-Services provision links	https://bls.rak.ae/en/QZone/OnlineAccounts/ServicesFree
Links of Licensing Forms	N/A
Query link about companies licensed within the licensing authority	N/A