

Registrars Company in the United Arab Emirates

Name of licensing authority	RAK Maritime City Free Zone Authority
Emirate	Ras Al Khaimah
address	RAK Maritime City , Administration Building, P O Box 5130, RAK -UAE
contact numbers	+971 (0) 7 202 5100 e-mail: info.rmc@rakports.ae
Main website	www.rakports.ae/
A brief description of the licensing authority	<p>The Authority was established by virtue of Emiri Decree No.21 of 2009 to provide an industrial/maritime complex of high quality for maritime industries relating to the port and to offer industrial infra structure of high quality to facilitate and enhance industrial development in Ras Al Khaimah. RMC combines the best in international port facilities with inherent business advantages for companies seeking cost efficient, secure, transparent and customized business answers with the best in tax benefits.</p> <p>Chief Executive Officer: Mr. Roger Clasquin</p>
Date of establishment of licensing authority	09 December 2009
Total number of licensed companies: i. Total number of registered entities, broken down by company type. ii. Total number of new incorporations per year, broken down by company type.	<ul style="list-style-type: none">▪ 15 companies with 18 valid licenses.▪ Industrial License – 10▪ Commercial License- 05▪ Trading License- 03

legal forms of companies	<ul style="list-style-type: none"> • 2009 - 01 – Industrial • 2012 - 04 - Industrial:02 Commercial:01 <p style="text-align: center;">Trading: 01</p> <ul style="list-style-type: none"> • 2013 – 02 - Industrial:01 Commercial :01 • 2014 – 03 - Commercial • 2015 - 05 – Industrial:04 Commercial:01 <p>Note: Companies are permitted to have multiple licenses to expand and enhance their business. 03 entities have more than one license</p>
describe company types/main activities available and their key features and characteristics	<p>Free Zone Establishment</p> <p>Free Zone Company</p> <p>Branch of a Foreign Company</p>
Licensing requirements	<p>Types of Companies:</p> <ul style="list-style-type: none"> • Industrial: Manufacturing, processing, assembling, packaging etc., • Commercial: Construction contracting, Maritime Services, Rental Business, Maintenance, Repair etc. • Trading: Import, export, distribution, warehousing and trading of goods. <p>100% foreign ownership is allowed to entities.</p>
Licensing procedures	<p>1.Application form signed by the Authorized Signatory</p> <p>2.Business Plan</p>

	<p>3. Copies of Passport, Visa & Emirates ID (if any) of the proposed Shareholders, Manager & Directors</p> <p>4. No Objection Certificate for Manager (if UAE Resident)</p> <p>5. From Corporate Shareholder:</p> <ul style="list-style-type: none"> • Copy of License/COI/Registration Certificate (as applicable) • Shareholders / Board resolution resolving establishment of a company in RMC and appointment of a General Manager and Authorized Signatory -Original • Copy of Memorandum of Association • Certificate of Incumbency / extract from corporate register -Original • UBO Declaration • Copy of Passport, Visa & Emirates ID (if any) of the Shareholders/Ultimate Beneficial Owners <p>If the corporate entity is registered in UAE, the Shareholders Resolution must be attested by a Notary public in UAE.</p> <p>If the corporate entity is registered outside UAE, the entity's all documents (License, Resolution, MOA & Incumbency Certificate) must be legalized up to the level of the UAE Embassy.</p>
Related Legislation	<ul style="list-style-type: none"> • Approval from Immigration Department • Approval from Compliance Department, RAKEZ • Temporary NOC from RAK EPDA (if applicable) • Execution of Musataha Contract, Memorandum of Association and Sponsorship Agreement • Issuance of License
Links of Related Legislation	RAK Maritime City Free Zone Companies Implementing Regulations 2017 and RAK Maritime City Free Zone Rules 2017.
fees and taxes by service	Currently not available
e-Services provision links	New Company Registration: AED 10,000

	<p>Trade License: 25,000</p> <p>Partners List: AED 500</p> <p>Letter to External Authorities, Bank etc. & No Objection Certificate: AED 500</p> <p>Attestation of Company Registry Documents: AED 500</p> <p>Trade License Amendment: AED 1000</p> <p>Note: The charges for the external authorities are directly paid by the clients.</p>
<p>Links of Licensing Forms</p>	<p>https://smartservices.ica.gov.ae/echannels/web/client/establishment/index.html#/dashboard/</p> <p>(the eChannel services of the Federal Authority for Identity and Citizenship, such as visa, residency, and Emirates id services.</p>
<p>Query link about companies licensed within the licensing authority</p>	<p>Currently the licensing forms are not shared in any link.</p>