

Registrars Company in the United Arab Emirates

Name of licensing authority	Sharjah research Technology and Innovation “Free Zone Authority”
Emirate	Sharjah
address	Head Quarters Wing A, Fourth Floor P.O.Box: 66636, Sharjah, United Arab Emirates
contact numbers	06 502 2000
Main website	https://srtip.ae/
A brief description of the licensing authority	<p>Sharjah Research Technology and Innovation Park</p> <p>Free Zone (SRTI Park) was established in 2016 by the royal decree of His Highness Sheikh Sultan Bin Muhammad Al Qasimi, Ruler of Sharjah, United Arab Emirates. It was mandated to develop and manage an innovation ecosystem that promotes Research and Development (R&D) and supports enterprise activities, utilizing the triple helix collaboration of industry, government, and academia.</p> <p>With Sharjah’s University City as a backbone for collaboration and research, its goal is to thrive in building an ecosystem that aims to generate innovation , nurture talents and foster an engaging community of like-minded people from over 150 leading academic institutions, companies and start-ups who connect, work and thrive in the SRTI Park.</p> <p>The key objectives behind the development of this free zone include -</p> <ul style="list-style-type: none">• Build Innovation Ecosystem - Develop and manage innovation and learning-focused community that promotes R&D and supports enterprise activities with the infrastructure and services required for success• Generate Employment - Identify and support high growth potential enterprises which can provide employment opportunities for university graduates and contribute to socio-economic development

- Catalyze Knowledge-Economy - Serve as a catalyst for regional development into a knowledge-based economy through the initiation and execution of strategic development projects which reinforce its position as a global business hub
- Invest for Future - Form collaborative relationships with industry and the public sector to grow knowledge-intensive businesses with the potential to create a long-term, sustainable revenue stream for socio-economic development

Research Areas Focused by SRTI Park

The focus areas are essential to Sharjah, UAE and the region, which will lead the Emirate to act as the region's role model for establishing a knowledge economy. The SRTI Park will focus on six research areas namely -

- Water and Technology
- Transport and Logistics
- Renewable Technology
- Digitalization
- Environmental Technology
- Production, Design, and Architecture

Some of the facilities offered by SRTI Park to the investors are –

Workplace

SRTIP offers customizable workplace options such as Flexi desks, serviced executive workplace, shared workstation, and shell and core entity to all businesses.

Laboratories

Dedicated laboratories are available at SRTI Park for different industrial and educational segments that include technology, health, substance, etc. It also offers houses testing services to the industries for doing research and development work.




Rental Land


Rental lands are available inside SRTI Park to construct their workplaces, schools, labs, research, and development units, retail outlets, and testing units.

Trade Space

	<p>SRTI Park has a considerable trade space for food and beverage services. It offers a shopping and entertainment zone for the employees, students, and guests to spend free time.</p> <p>Innovation Center and More Business Facilities</p> <p>It has big innovation centers, which can be used by collaborating with the authority of Park. The park also offers meeting rooms, halls, informal gathering areas, and workplace lodging with high global standards.</p> <p>Dual Licensing</p> <p>As companies set up in Free Zones in the UAE are not allowed to conduct business in the mainland directly, the dual licensing facility enables Free Zone companies to extend their business to the UAE mainland while operating out of the Free Zone office. This allows the company to reduce operational costs, like having to rent office space in the mainland or acquire a local sponsor.</p>
<p>Date of establishment of licensing authority</p>	<p>June 2016</p>
<p>Total number of licensed companies:</p> <p>i. Total number of registered entities, broken down by company type.</p> <p>ii. Total number of new incorporations per year, broken down by company type.</p>	<p>Total Number of companies Registered: 105</p> <hr/> <p>Digitalization: 52</p> <p>Transport & Logistics: 5</p> <p>Renewable Energy: 8</p> <p>Production, Design & Architecture: 8</p> <p>Non-Profit License: 1</p> <p>Life Science: 6</p> <p>Environmental Technology: 7</p> <p>Startup Support Program: 2</p> <p>Commercial: 12</p> <p>Service: 4</p>

	Per Year around 50 companies
legal forms of companies	Limited Liability Company and branch companies
describe company types/main activities available and their key features and characteristics	<p>Water Technology:</p> <ul style="list-style-type: none"> • Purification and Desalination Technologies • Water recycling & Waste Water Treatment • Water Monitoring and Conservation • Artificial Rain Making Technologies • Aquaculture <p>Renewable Energy:</p> <ul style="list-style-type: none"> • Solar Thermal Energy Technologies • Waste to Energy Technologies • Smart Grids and Energy Storage • Biofuel Production Technologies <p>Environmental Technology:</p> <ul style="list-style-type: none"> • Waste Containment & Remediation Technologies • Green Building Construction and Equipment <p>Transport & Logistics:</p> <ul style="list-style-type: none"> • High Performance and Advanced Materials • Sensor Technologies • Mobility Systems and Autonomous Vehicles • Marine and Air Freight Technologies • Urban Planning Systems <p>Digitalization:</p> <ul style="list-style-type: none"> • Big Data • Internet of Things • Quantum Computing • Smart City Applications and Solutions <p>Smart Manufacturing:</p> <ul style="list-style-type: none"> • Robotics and Artificial Intelligence • Rapid Prototyping and Digital Fabrication • Advanced Building and Construction Materials • Production and Factory Planning • Contemporary Arabic Architecture <p>Life Sciences: Organizations/companies providing specialized services for the life science sector</p> <p>Non Profit License: Setting up a company for example: Associations Non-Governmental Organizations</p> <p>Trading License: Permits trading activities that include import, export, distribution, stocking, warehousing of products and items specified on the License and such other trading activities</p>

	<p>Service License: Permits service activities such as management and economic consulting services, marketing services, logistical support services such as cargo and freight forwarding, restaurants, retail food outlets, catering services, travel agencies, etc</p>
<p>Licensing requirements</p>	<ol style="list-style-type: none"> 2. https://srtip.ae/what-we-do/ 3. Filling company application form 4. Providing full identification of the authorized signatories and assigned Managers and directors. 5. Business plan to be provided <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;"> <div style="text-align: center;">  SRTI Application Form - Editable.pdf </div> <div style="text-align: center;">  SRTIP Check List.pdf </div> </div>
<p>Licensing procedures</p>	<p>Once client is ready to setup his company, he completes the payment via bank transfer or credit card or cash.</p> <p>Licensing and Registration department prepares:</p> <ol style="list-style-type: none"> 1- License 2- Memorandum of association 3- Investment Service Agreement 4- Tenancy Agreement if required. 5- Share Certificate 6- Certificate of incorporation 7- Specimen Signature 8- Address Declaration 9- Manager and PRO Authorized Signatory Page <p>License will be ready within half an hour.</p>
<p>Related Legislation</p>	<div style="text-align: center; margin-bottom: 5px;">  </div> <p>SRTIP Company Decree.pdf</p> <p style="text-align: center;">https://ec.shj.ae/legislationContainer.aspx</p>
<p>Links of Related Legislation</p>	<p>Not Available</p>
<p>fees and taxes by service</p>	<p>https://srtip.ae/what-we-do/</p>

e-Services provision links	Not Available
Links of Licensing Forms	 SRTI Application Form - Editable.pdf
Query link about companies licensed within the licensing authority	https://srtip.ae/what-we-do/#partners